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Accrual Basis

Meadowood Condominiums Homeowners Association

Balance Sheet

As of June 30, 2012

	<u>Jun 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Meadowood Checking Acct	2,259.93
Meadowood Reserve Account	39,890.27
Total Checking/Savings	42,150.20
Accounts Receivable	
Accounts Receivable	-1,425.00
Total Accounts Receivable	-1,425.00
Total Current Assets	40,725.20
Fixed Assets	
Accumulated Depreciation	-27,260.00
Driers	4,567.40
Hot Water Heaters	3,000.00
Laundry Room	36,527.50
Roof	12,147.01
Storage Room	45,619.00
Washing Machine	3,470.00
Total Fixed Assets	78,070.91
Other Assets	
Land Allocation	9,227.00
Total Other Assets	9,227.00
TOTAL ASSETS	<u>128,023.11</u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	132,368.29
Net Income	-4,345.18
Total Equity	128,023.11
TOTAL LIABILITIES & EQUITY	<u>128,023.11</u>