

Meadowood Condominiums Homeowners Association
1512 Grand Ave., Suite 109
Glenwood Springs, CO 81602
(970) 945-7266

Board Meeting
August 8, 2016

The Meadowood Condominiums Board of Directors met at CPM Offices (1512 Grand Ave Glenwood Springs, CO 81601) on August 8, 2016 The meeting was called to order at 5:30 pm. A quorum of the Board was established.

BOARD MEMBERS PRESENT

Scott Butler	Jeff Peterson
Greg Wetzal	John Haines
Justin Kovach	

OTHERS PRESENT

Scott Dickson – Property Owner
Justin Windholz – Crystal Property Mgmt (CPM)

- Meeting Minutes
 - The Board reviewed the June 2016 meeting minutes. A motion was made to approve the minutes which was seconded and approved.
- Financial Reports
 - The Board reviewed the financial reports from July 2016. The Board discussed the reports. A motion was made to approve the reports. The motion was seconded and approved.
- New Business
 - The Board discussed the recent roofing problem. At the June 2016 meeting, a bid was approved to repair the roof in areas. After further investigation, the roof was found to be in substantially worse condition. The roofer doing the work provided a quote for the repair. Two other bids were obtained and were reviewed as well. After review and discussion, the bid from Alan Duncan Roofing was accepted.
 - The roof bids are more than the Association has money for, therefore a special assessment was discussed. Justin Windholz agreed to draft a letter for the Board to review outlining payment options and explaining the situation. The letter will then be reviewed by the Board and sent to all owners. A meeting in September was also scheduled so that owners could attend and be given a chance to provide input. The budget was also reviewed and after discussion it was agreed that the regular assessments would need to be increased as well to help build back the amount of money that was being used from the Associations reserve accounts. This too will be discussed at the September meeting.

With no further business the meeting was adjourned at 6:05 pm.

Respectfully,

Justin Windholz