

Meadowood Condominiums Homeowners Association

Balance Sheet

As of September 30, 2011

	<u>Sep 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Meadowood Checking Acct	84,234.25
Meadowood Reserve Account	50,885.73
Total Checking/Savings	<u>135,119.98</u>
Accounts Receivable	
Accounts Receivable	-3,971.77
Total Accounts Receivable	<u>-3,971.77</u>
Total Current Assets	<u>131,148.21</u>
Fixed Assets	
Accumulated Depreciation	-27,260.00
Dryers	4,567.40
Hot Water Heaters	3,000.00
Laundry Room	36,982.25
Roof	12,147.01
Storage Room	45,619.00
Washing Machine	3,470.00
Total Fixed Assets	<u>78,525.66</u>
Other Assets	
Land Allocation	9,227.00
Total Other Assets	<u>9,227.00</u>
TOTAL ASSETS	<u><u>218,900.87</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	145,544.82
Net Income	73,356.05
Total Equity	<u>218,900.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>218,900.87</u></u>