Meadowood Condominiums Homeowners Association
Profit & Loss YTD Comparison
December 2010

	Dec 10	Jan - Dec 10
Ordinary Income/Expense		
Income		
Bank Interest	0.17	6.07
Laundry	354.00	5,592.00
Membership Dues	4,968.00	59,816.00
Storage Room Rental	210.00	2,450.00
Total Income	5,532.17	67,864.07
Expense		
Insurance		
Fidelity Bond Ins.	0.00	524.00
Liability Insurance	3,189.00	15,945.00
Total Insurance	3,189.00	16,469.00
Maintenance Expenses		
Building Repairs	0.00	56.02
Carpet Cleaning	0.00	572.50
Common Area Maint.	900.00	10,800.00
Drywall Repairs	0.00	1,197.00
Electrical Repairs	15.00	468.38
Fertilizing/Weed (Supplies)	0.00	600.00
Fire Extinguisher Inspection	129.39	129.39
Gutter Cleaning	50.00	1,440.52
Ice Melt	80.00	290.00
Lawn Care	0.00	300.00
Outside Trash Removal	0.00	35.00
Parking Lot Repairs	0.00	385.00
Pest Control	38.00	456.00
Plumbing Repairs	0.00	564.00
Roof Repairs	0.00	2,025.00
Snow Removal	0.00	2,686.25
Sprinkler Repair	0.00	672.50
Sprinkler Startup	0.00	150.00
Tree Care	0.00	470.00
Washer/Dryer Repair	0.00	220.00
Total Maintenance Expenses	1,212.39	23,517.56
Office		
Copies	0.00	29.32
Corporate Report	0.00	20.00
Key/Lock Maint.	0.00	107.00
Meeting Room Expense	0.00	25.00
Post Office Box Rental	0.00	44.00
Postage	0.00	136.96
Storage Chgs	0.00	35.00
Total Office	0.00	397.28
Professional Fees		
Legal Fees	0.00	703.38
Licenses and Permits	0.00	4,440.00
Prop. Mgmt Fees	650.00	7,775.00
Tax Return Preparation	0.00	198.00
Taxes (Federal/State)	0.00	1,033.00
Web Site	25.00	300.00
Total Professional Fees	675.00	14,449.38
Utilities		
Electric	224.93	4,382.48
Sewer & Water	0.00	5,248.85
Trash	333.39	5,353.02
Total Utilities	558.32	14,984.35
Total Expense	5,634.71	69,817.57
Net Ordinary Income	-102.54	-1,953.50

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Net Income	-102.54	-1,953.50