

Meadwood Condominium Association  
2009 Budget

Annual Income

Studio Dues (12 units)	\$	18,000.00	\$125/month
2-3 Bedroom Dues (24 units)	\$	43,200.00	\$150/month
Storage Income (6 units)	\$	2,520.00	
Deck Project	\$	252,000.00	(\$7000 per unit   \$583 per month)
Studio Units Siding Project (Common Element Portion)	\$	81,000.00	\$562/ month
2-3 Bedroom Siding Project (Common Element Portion)	\$	194,328.00	\$675/ month
Siding Project (Limited Common Element)	\$	<u>69,600.00</u>	(\$1935 per unit   \$161.25 per month)
Total Income	\$	660,648.00	

Annual Expenses

Insurance	\$	11,500.00
Maintenance Expenses	\$	19,100.00
Appliance Repairs		
Building Repairs		
Common Area		
Drywall Repair		
Fertilizing/Supplies		
General Repairs		
Key/Lock Repairs		
Misc. Supplies		
Pest Control		
Plumbing Repairs		
Sprinkler Expense		
Snow Removal Supp		
Tree Maintenance		
Office	\$	1,100.00
Bank Charges		
Copies		
Corporate Report		
Postage		
Web Site		
Professional Fees	\$	9,300.00

	Consulting		
	Legal		
	Mgmt Fees		
	Tax Preparation		
Utilities		\$	14,000.00
	Electric		
	Sewer/Water		
	Trash		
Capital/Savings		\$	8,720.00
Deck Project		\$	252,000.00
<u>Siding Project</u>		\$	<u>345,000.00</u>
Total Expenses		\$	660,720.00