

Meadowood Condominiums Homeowners Association
Profit & Loss Budget vs. Actual
January 2008

	<u>January</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Bank Interest	101.27	120.00	-18.73
Laundry	0.00	890.00	-890.00
Membership Dues	4,740.00	4,740.00	0.00
Storage Room Rental	140.00	210.00	-70.00
Total Income	<u>4,981.27</u>	<u>5,960.00</u>	<u>-978.73</u>
Expense			
Administration	145.00	140.00	5.00
Bank Service Charges	0.00	0.00	0.00
Cleaning	900.00	500.00	400.00
Depreciation Expense	370.00	370.00	0.00
Landscaping & Yard			
Tree Care	0.00	1,810.00	-1,810.00
Total Landscaping & Yard	<u>0.00</u>	<u>1,810.00</u>	<u>-1,810.00</u>
Maintenance	60.00	0.00	0.00
Pest Control	38.00	40.00	-2.00
Professional Fees			
Accounting	0.00	250.00	-250.00
Total Professional Fees	<u>0.00</u>	<u>250.00</u>	<u>-250.00</u>
Repairs			
Building Repairs	1,315.00	830.00	485.00
Total Repairs	<u>1,315.00</u>	<u>830.00</u>	<u>485.00</u>
Snow Removal	3,985.29	510.00	3,475.29
Supplies			
Building Supplies	142.84	0.00	142.84
Total Supplies	<u>142.84</u>	<u>0.00</u>	<u>142.84</u>
Trash	472.11	320.00	152.11
Utilities			
Gas and Electric	518.93	380.00	138.93
Sewer & Water	263.31	220.00	43.31
Total Utilities	<u>782.24</u>	<u>600.00</u>	<u>182.24</u>
Total Expense	<u>8,210.48</u>	<u>5,370.00</u>	<u>2,840.48</u>
Net Ordinary Income	<u>-3,229.21</u>	<u>590.00</u>	<u>-3,819.21</u>
Net Income	<u><u>-3,229.21</u></u>	<u><u>590.00</u></u>	<u><u>-3,819.21</u></u>

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