

MINUTES OF THE REDCLIFF CONDOMINIUMS H.O.A.
BOARD OF MANAGERS MEETING
May 19, 2008

The regular meeting of the Board of Managers of Red Cliff Condominiums H.O.A. was held Monday, May 19, 2008, at April Walker's residence. Present were:

Jean McCorkle	Ruth Edmonds
April Walker	Lloyd Manown

Also present were Pat Davies and Secretary Larry Mincer.

The President called the meeting to order at 7:05 PM.

The Board reviewed the minutes of the meeting of April 28, 2008. The minutes were approved without objection.

TREASURER'S REPORT. The Board reviewed the Treasurer's report dated May 15, 2008. Larry has paid Asphalt Services for the patchwork. The bank account balances have increased substantially because the special assessments were being paid. Larry also pointed out that the monthly expenses will increase during the summer months to cover pool and lawn expenses.

FINES AND WARNINGS. Larry said he had contacted the tenants in the Westphal unit who were parking three cars deep in the parking area. There were also several bikes in the carports and planter boxes hanging outside the railings of some of the decks. The residents in these units will be contacted and advised of the new rules.

TREES. Jean will meet with ABC Tree Care to decide which trees should be removed this year.

POOL OPENING. Larry said that Dennis Brady was planning on opening the pool for the Memorial Day weekend. He should be able to do this unless repairs are needed.

OWNERS' MEETING. The Board then discussed ways to increase the attendance at the owners' meeting. Larry said the notices would be sent out this week. At least one page should be printed on colored paper in order to get more attention. The building representatives should contact the residents in their buildings to encourage attendance.

The Board agreed to have Waste Management install covers on all of the dumpsters. Larry Metzger will then put cables with carabineers to prevent animals from getting into the trash.

Ruth suggested that Larry Metzger contact Lowes to get some purple lilac bushes to replace the removed Russian olive tree.

There being no further business, the meeting was adjourned at about 8:10 PM.

Respectfully submitted,

Larry Mincer, Secretary

TREASURER'S REPORT
REDCLIFF CONDO-H.O.A.
May 15, 2008

All bills received to date have been paid. I paid Asphalt Service \$25,245.00 for the asphalt repairs. This was \$1,900.00 more than the original estimate and based on actual area patched totaling 3,420 square feet.

The Association balances are as follows:

Alpine Checking Account	\$ 9,200.62
Alpine Money Market Account	<u>44,174.87</u>
TOTAL	\$ 53,375.49

Accounts Receivable

Balance due March 1, 2008	\$ 71,668.04
Received in April	(31,070.65)
Received in May to date	<u>(17,275.29)</u>
Balance	\$ 23,322.10

Past due accounts:

Stanfield	\$561.55
Stephenson	\$992.20