

RED CLIFFS CONDOS AT GLENWOOD PARK ASSOC.

Balance Sheet

As of September 30, 2011

	<u>Sep 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank Checking	
Red Cliffs Checking Acct	15,601.16
Alpine Bank Checking - Other	2.25
Total Alpine Bank Checking	<u>15,603.41</u>
Money Market	
Red Cliffs Reserve Account	37,276.47
Total Money Market	<u>37,276.47</u>
Total Checking/Savings	52,879.88
Accounts Receivable	
Accounts Receivable	15,047.07
Total Accounts Receivable	<u>15,047.07</u>
Total Current Assets	<u>67,926.95</u>
TOTAL ASSETS	<u>67,926.95</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,685.44
Unrestricted Net Assets	22,260.03
Net Income	11,981.48
Total Equity	<u>67,926.95</u>
TOTAL LIABILITIES & EQUITY	<u>67,926.95</u>