

RED CLIFFS CONDOS AT GLENWOOD PARK ASSOC.

**Balance Sheet**

As of June 30, 2011

Cash Basis

	<u>Jun 30, 11</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Alpine Bank Checking	
Red Cliffs Checking Acct	16,470.52
Alpine Bank Checking - Other	<u>2.25</u>
Total Alpine Bank Checking	16,472.77
Money Market	
Red Cliffs Reserve Account	<u>37,273.30</u>
Total Money Market	37,273.30
Total Checking/Savings	53,746.07
Accounts Receivable	
Accounts Receivable	<u>-111.00</u>
Total Accounts Receivable	-111.00
Total Current Assets	<u>53,635.07</u>
<b>TOTAL ASSETS</b>	<b><u>53,635.07</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	33,685.44
Unrestricted Net Assets	6,548.96
Net Income	<u>13,400.67</u>
Total Equity	<u>53,635.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>53,635.07</u></b>