

**RED CLIFFS CONDOS AT GLENWOOD PARK ASSOC.**  
**Profit & Loss YTD Comparison**

Cash Basis

June 2011

	Jun 11	Jan - Jun 11
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Interest Earned	1.53	7.43
Late Payment - Per Month Fee	25.00	220.00
Move-in/Move-out Fee	50.00	100.00
Quarterly Regular Assessments	4,256.00	65,592.00
Special Assesment	0.00	2,595.00
<b>Total Income</b>	4,332.53	68,514.43
<b>Expense</b>		
<b>Capital Projects</b>		
Gutter Installation	0.00	9,496.00
<b>Total Capital Projects</b>	0.00	9,496.00
<b>Chimney Expenses</b>		
Chimney Cleaning	110.00	110.00
Chimney Inspections	1,150.00	1,150.00
Chimney Repairs	45.00	45.00
<b>Total Chimney Expenses</b>	1,305.00	1,305.00
<b>CPM Property Management</b>		
Property Management Fees	740.00	4,440.00
Website Maint.	25.00	150.00
<b>Total CPM Property Management</b>	765.00	4,590.00
<b>Gen. Maint/Rpr Expense</b>		
Building Clean-up	350.00	350.00
Drywall Repairs	0.00	175.00
Electric Repairs	45.00	102.75
Fence Repair	307.42	362.42
Fire Extinguisher Inspection/Re	0.00	181.94
Misc Supplies	4.33	4.33
Painting	827.50	827.50
Parking Lot Sweeping	0.00	815.00
Plumbing Repairs	0.00	95.00
<b>Total Gen. Maint/Rpr Expense</b>	1,534.25	2,913.94
<b>Insurance Expense</b>		
Property Liability Insurance	4,761.00	9,522.00
<b>Total Insurance Expense</b>	4,761.00	9,522.00
<b>Landscaping and Groundskeeping</b>		
Fertilizer	0.00	300.00
Irrigation Start-up	0.00	780.00
Sanctuary Common Maint.	1,000.00	6,000.00
Sprinkler Repair	190.00	290.00
Tree Maint.	0.00	2,166.95
Weed Maint.	50.00	400.00
<b>Total Landscaping and Groundskeeping</b>	1,240.00	9,936.95
<b>Office Expense</b>		
Misc Office	0.00	30.00
Post Office Box Rental	0.00	44.00
<b>Total Office Expense</b>	0.00	74.00
<b>Professional Fees</b>		
Legal Fees	0.00	1,501.50
Tax Return Chg	0.00	75.00
<b>Total Professional Fees</b>	0.00	1,576.50
<b>Snow Removal</b>		
Snow Melt	0.00	135.00
Snow Plowing	0.00	2,310.00
Snow/Gravel/Ice Maint. Labor	0.00	60.00
<b>Total Snow Removal</b>	0.00	2,505.00
<b>Swimming Pool Maintenance</b>		
Heating Repair	46.60	46.60
Poolscares Pool Maint	320.00	1,920.00

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	<u>Jun 11</u>	<u>Jan - Jun 11</u>
<b>Total Swimming Pool Maintenance</b>	366.60	1,966.60
<b>Utilities</b>		
Electric	163.60	1,278.84
Gas	317.66	588.42
Trash Removal	327.53	1,848.93
Water/Sewer	1,201.20	7,511.58
<b>Total Utilities</b>	<u>2,009.99</u>	<u>11,227.77</u>
<b>Total Expense</b>	<u>11,981.84</u>	<u>55,113.76</u>
<b>Net Ordinary Income</b>	<u>-7,649.31</u>	<u>13,400.67</u>
<b>Net Income</b>	<u><u>-7,649.31</u></u>	<u><u>13,400.67</u></u>