

RED CLIFFS CONDOS AT GLENWOOD PARK ASSOC.
Profit & Loss YTD Comparison

Cash Basis

March 2011

| | Mar 11 | Jan - Mar 11 |
|---|-----------|--------------|
| Ordinary Income/Expense | | |
| Income | | |
| Interest Earned | 1.08 | 2.78 |
| Late Payment - Per Month Fee | 81.00 | 146.00 |
| Quarterly Regular Assessments | 6,511.00 | 33,295.00 |
| Special Assesment | 983.00 | 2,595.00 |
| Total Income | 7,576.08 | 36,038.78 |
| Expense | | |
| Capital Projects | | |
| Gutter Installation | 0.00 | 9,496.00 |
| Total Capital Projects | 0.00 | 9,496.00 |
| CPM Property Management | | |
| Property Management Fees | 740.00 | 2,220.00 |
| Website Maint. | 25.00 | 75.00 |
| Total CPM Property Management | 765.00 | 2,295.00 |
| Gen. Maint/Rpr Expense | | |
| Electric Repairs | 0.00 | 53.25 |
| Fence Repair | 0.00 | 55.00 |
| Fire Extinguisher Inspection/Re | 0.00 | 181.94 |
| Plumbing Repairs | 0.00 | 95.00 |
| Total Gen. Maint/Rpr Expense | 0.00 | 385.19 |
| Insurance Expense | | |
| Property Liability Insurance | 4,761.00 | 4,761.00 |
| Total Insurance Expense | 4,761.00 | 4,761.00 |
| Landscaping and Groundskeeping | | |
| Sanctuary Common Maint. | 1,000.00 | 3,000.00 |
| Tree Maint. | 2,166.95 | 2,166.95 |
| Total Landscaping and Groundskeeping | 3,166.95 | 5,166.95 |
| Office Expense | | |
| Post Office Box Rental | 0.00 | 44.00 |
| Total Office Expense | 0.00 | 44.00 |
| Professional Fees | | |
| Legal Fees | 120.00 | 120.00 |
| Total Professional Fees | 120.00 | 120.00 |
| Snow Removal | | |
| Snow Melt | 25.00 | 135.00 |
| Snow Plowing | 597.50 | 1,370.00 |
| Snow/Gravel/Ice Maint. Labor | 0.00 | 60.00 |
| Total Snow Removal | 622.50 | 1,565.00 |
| Swimming Pool Maintenance | | |
| Poolscares Pool Maint | 320.00 | 960.00 |
| Total Swimming Pool Maintenance | 320.00 | 960.00 |
| Utilities | | |
| Electric | 248.17 | 735.77 |
| Gas | 47.97 | 142.44 |
| Trash Removal | 288.78 | 866.34 |
| Water/Sewer | 1,155.27 | 3,637.32 |
| Total Utilities | 1,740.19 | 5,381.87 |
| Total Expense | 11,495.64 | 30,175.01 |
| Net Ordinary Income | -3,919.56 | 5,863.77 |
| Net Income | -3,919.56 | 5,863.77 |