RED CLIFFS CONDOS AT GLENWOOD PARK ASSOC.
Profit & Loss YTD Comparison
September 2009

	Sep 09	Jan - Sep 09
Ordinary Income/Expense		
Income		
Interest Earned	1.63	14.13
Late Payment - Monthly Interest	27.73	252.93
Late Payment - Per Month Fee	60.00	200.00
Move-in/Move-out Fee	50.00	150.00
Pool Key Fee	0.00	75.00
Quarterly Regular Assessments	0.00	97,711.33
Storage Key Deposit	-20.00	-20.00
Total Income	119.36	98,383.39
Expense		
CPM Property Management		
Property Management Fees	720.00	6,480.00
Website Maint.	25.00	225.00
Total CPM Property Management	745.00	6,705.00
Gen. Maint/Rpr Expense		
Deck/Hand Rails	0.00	292.50
Dryer Vent Cleaning	0.00	1,440.00
Elec Rpr-Metzger	0.00	100.00
Misc Supplies	0.00	74.20
Painting/Metzger	0.00	331.41
Pest Control	0.00	125.50
Plumbing Repairs	0.00	400.00
Signs	0.00	84.28
Total Gen. Maint/Rpr Expense	0.00	2,847.89
Insurance Expense		
Property Liability Insurance	0.00	12,369.00
Total Insurance Expense	0.00	12,369.00
Landscaping and Groundskeeping		
Common Area Supplies	0.00	928.51
Fall Cleanup	0.00	779.75
Fertilizer	0.00	600.00
Irrigation Start-up	0.00	300.00
Metzger Common Area Maint.	0.00	5,303.21
Sanctuary Common Maint.	800.00	5,200.00
Sprinkler Repair	235.00	605.00
Tree Maint.	0.00	865.00
Weed Maint.	0.00	200.00
Total Landscaping and Groundskeeping	1,035.00	14,781.47
Office Expense		
Annual Corporate Report	0.00	50.00
Annual Meeting Expense	0.00	67.54
Copies/Mailings	28.88	200.78
HOA Checks/HOA Stamp	0.00	62.49
Post Office Box Rental	0.00	22.00
Postage and Delivery	88.00	340.00
Total Office Expense	116.88	742.81
Professional Fees		
Bookkeeping Services	0.00	510.00
Legal Fees	0.00	708.00
Tax Return Chg	450.00	450.00
Workers Comp.	0.00	-157.00
Total Professional Fees	450.00	1,511.00
Snow Removal		
Snow Plowing	0.00	2,021.25
Snow Shoveling	0.00	1,294.95
Snow/Gravel/Ice Maint. Labor	0.00	787.50
Total Snow Removal	0.00	4,103.70

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Swimming Pool Maintenance		
Metzger Pool Maint.	45.00	4,341.98
Poolscapes Pool Maint	620.00	5,182.41
Rainbow Pool Maint	0.00	4,902.31
Total Swimming Pool Maintenance	665.00	14,426.70
Utilities		
Electric	235.18	1,951.74
Gas	1,268.52	5,284.94
Trash Removal	255.00	2,277.00
Water/Sewer	1,448.63	11,237.03
Total Utilities	3,207.33	20,750.71
Total Expense	6,219.21	78,238.28
Net Ordinary Income	-6,099.85	20,145.11
Net Income	**-6,099.85**	**20,145.11**