

**Red Cliff Repair Budget for 2008**

Preliminary		INCOME - Repair Fund		Actual		Est 2007		Budget 2008	
DESCRIPTIONS	Actual 2005	2006	2007	2008					
ASSESSMENTS - REGULAR	12,408	12,408	13,600	13,600					
SPECIAL REPAIRS - Roof	31,236								
Special Assessment - Parking Lot									
LATE FEES	130								
INTEREST - AR	91								
OTHER Transfer to General Fund		(8,400)							
<b>TOTAL INCOME</b>	<b>43,865</b>	<b>4,008</b>	<b>13,600</b>	<b>56,800</b>					
<b>MAJOR REPAIRS</b>									
DESCRIPTIONS									
BUILDINGS	885								
PAINTING			1,692						
SMOKE ALARMS									
CHIMNEY CLEANING			1,005						
ELECTRIC									
POOL	1,245	1,766	2,419						
TENNIS COURT	6,567								
FLAT ROOF REPLACEMENT	25,374								
SEWER REPAIRS	3,316	1,953							
PARKING LOTS									5% increase
TREE REMOVAL			2,465						some here?
<b>TOTAL MAJOR REPAIRS</b>	<b>37,387</b>	<b>3,719</b>	<b>7,581</b>	<b>53,300</b>					
<b>TOTAL NET INCOME (LOSS) - REP. FUND</b>	<b>6,478</b>	<b>289</b>	<b>6,019</b>	<b>3,500</b>					
<b>Repair Fund Balance Beginning of Year</b>		<b>14,705</b>	<b>14,994</b>	<b>21,019</b>					
<b>Increases for Year</b>		<b>289</b>	<b>6,019</b>	<b>3,500</b>					

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INCOME - General Fund						
DESCRIPTIONS	Actual 2005	Actual 2006	Budget 2007	Estimate 2007	Budget 2008	
ASSESSMENTS - REGULAR	85,800	94,200	94,380	94,400	94,400	
LATE FEES	640	480	500	350	300	
INTEREST - A/R	435	460	400	160	150	
INTEREST - BANK ACCTS	66	54	40	110	100	
MOVING CHARGES	775	400	400	500	500	
FINES	475	300	300	200	300	
OTHER	530	225	225	175		
<b>TOTAL INCOME</b>	<b>88,721</b>	<b>96,119</b>	<b>96,245</b>	<b>95,895</b>	<b>95,750</b>	
<b>OPERATING EXPENSE - General Fund</b>						
<b>DESCRIPTIONS</b>	<b>Actual 2005</b>	<b>Actual 2006</b>	<b>Budget 2007</b>	<b>Estimate 2007</b>	<b>Budget 2008</b>	
SECRETARY-TREASURER	6,050	7,150	6,600	6,600	6,600	Need to raise
OFFICE EXPENSE	316	338	400	520	550	
ACCOUNTING	2,395	2,475	2,500	2,540	2,800	10% increase
INSURANCE	15,254	13,626	18,150	17,320	17,500	
WATER & SEWER	11,930	13,227	12,000	13,100	13,000	
ELECTRIC	2,725	2,463	2,500	1,910	2,000	
TRASH	4,614	4,941	3,540	2,720	3,040	5% increase
NATURAL GAS	2,295	3,070	3,500	2,310	2,540	10% increase
INCOME TAX						
OTHER LEGAL				510		
<b>TOTAL OPERATING EXPENSE</b>	<b>45,579</b>	<b>\$47,290</b>	<b>\$49,190</b>	<b>\$47,530</b>	<b>\$48,030</b>	

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R MAINTENANCE & SUPPLIES - General Fund						
DESCRIPTIONS	Actual 2005	Actual 2006	Budget 2007	Estimate 2007	Budget 2008	
LAWN	8,778	10,616	10,500	11,740	12,300	5% increase
SPRINKLERS	1,631	3,039	2,000	1,520	1,500	
DRIVEWAYS	144	714	500	30	-	
BUILDINGS	937	2,994	1,000	2,290	1,500	
ELECTRIC	806	396	400	400	400	
POOL	23,001	20,375	20,000	22,410	24,200	10% increase
WATER/SEWER	952	168		180		
ROOFS	105	90				
PAINTING	1,061			790	800	
TENNIS COURTS	55	564				
GROUPS CLEANING	3,590	3,661	3,500	3,080	3,000	
SNOW REMOVAL	1,688	4,748	3,500	1,650	2,500	
RV YARD	74	56				
<b>TOTAL MAINT &amp; SUPPLIES</b>	<b>42,822</b>	<b>\$ 47,421</b>	<b>\$ 41,400</b>	<b>\$ 44,090</b>	<b>\$ 46,200</b>	
<b>TOTAL EXPENSES</b>	<b>88,401</b>	<b>94,711</b>	<b>90,590</b>	<b>91,620</b>	<b>96,290</b>	
<b>NET INCOME (LOSS) GENERAL FUND</b>						
<b>DESCRIPTIONS</b>	<b>Actual 2005</b>	<b>Actual 2006</b>	<b>Budget 2007</b>	<b>Estimate 2007</b>	<b>Budget 2008</b>	
<b>TOTAL NET INCOME (LOSS)</b>	<b>320</b>	<b>1,408</b>	<b>5,655</b>	<b>4,275</b>	<b>(1,520)</b>	