

Red Cliff Budget for the year 2007			
INCOME - Repair Fund			
DESCRIPTIONS	Actual 2004	Actual 2005	Actual 2006
ASSESSMENTS - REGULAR	11,280	12,408	\$ 4,008
SPECIAL REPAIRS - Roof and Driveway	28,800	29,130	
ASSESSMENT - SPECIAL REPAIR - DECKS			
SPECIAL ASSESSMENTS - PAINTING			
SMOKE ALARMS & DRYER VENTS			
LATE FEES	20	130	
INTEREST - AR	6	92	
OTHER Skylight extra paid in 2004		2,106	
TOTAL INCOME	40,106	43,866	4,008
MAJOR REPAIRS			
DESCRIPTIONS	Actual 2004	Actual 2005	Actual 2006
BUILDINGS			
DECKS			
PAINTING			
SMOKE ALARMS			
CHIMNEY CLEANING		885	
ELECTRIC			
WATER		1,245	\$ 1,766
TENNIS COURT		6,567	
RV YARD/FENCE			
FLAT ROOF REPLACEMENT	39,665	25,374	
SEWER REPAIRS		3,316	\$ 1,954
PARKING LOTS			
LAWNS		2,755	
TREE REMOVAL	7,365		
TOTAL MAJOR REPAIRS	\$ 47,030	\$ 40,142	\$ 3,720
NET INCOME (LOSS) - REPAIR FUND			
DESCRIPTIONS	Actual 2004	Actual 2005	Actual 2006
TOTAL NET INCOME (LOSS) - REP. FUND	\$ (6,924)	\$ 3,724	\$ 288

Red Cliff Budget for the year 2007			
INCOME - General Fund			
DESCRIPTIONS	Actual 2005	Actual 2006	Budget 2007
ASSESSMENTS - REGULAR	85,800	94,200	94,380
LATE FEES	640	480	500
INTEREST - A/R	435	460	400
INTEREST - BANK ACCTS	66	54	40
MOVING CHARGES	775	400	400
FINES	475	300	300
OTHER	530	225	225
TOTAL INCOME	88,721	96,119	96,245
OPERATING EXPENSE - General Fund			
DESCRIPTIONS	Actual 2005	Actual 2006	Budget 2007
SECRETARY-TREASURER	6,050	7,150	6,600
OFFICE EXPENSE	316	338	400
ACCOUNTING	2,395	2,475	2,500
INSURANCE	15,254	13,626	18,150
WATER & SEWER	11,930	13,227	12,000
ELECTRIC	2,725	2,463	2,500
TRASH	4,614	4,941	3,540
NATURAL GAS	2,295	3,070	3,500
INCOME TAX			
OTHER LEGAL			
TOTAL OPERATING EXPENSE	45,579	47,290	49,190
PAR MAINTENANCE & SUPPLIES - General Fund			
DESCRIPTIONS	Actual 2005	Actual 2006	Budget 2007
LAWN	8,778	10,616	10,500
SPRINKLERS	1,631	3,039	2,000
DRIVEWAYS	144	714	500
BUILDINGS	937	2,994	1,000
ELECTRIC	806	396	400
POOL	23,001	20,375	20,000
WATER/SEWER	952	168	
ROOFS	105	90	
PAINTING	1,061		
TENNIS COURTS	55	564	
GROUNDS CLEANING	3,590	3,661	3,500
SNOW REMOVAL	1,688	4,748	3,500
RV YARD	74	56	
TOTAL MAINT & SUPPLIES	42,822	47,421	41,400
TOTAL EXPENSES	\$ 88,401	\$ 94,711	\$ 90,590
TOTAL NET INCOME (LOSS)	320	1,408	5,655