

Meadwood Condominium Association  
2012 Budget vs Actual vs 2013 Proposed

	2012 Budget	vs September 2012	% of Budget	vs 2013 Budget
Annual Income (Incl Maint/Cap Impr/Savings)				
Membership Dues	\$ 61,200.00	\$ 46,050.00	75%	\$ 65,520.00
Laundry Income		\$ 4,326.76		\$ 6,000.00
Interest		\$ 3.46		
Storage Income	<u>\$ 2,200.00</u>	<u>\$ 1,575.00</u>	72%	<u>\$ 2,200.00</u>
Total Income	\$ 63,400.00	\$ 51,955.22	82%	\$ 73,720.00
Annual Expenses				
Insurance	\$ 12,000.00	\$ 5,123.75	43%	\$ 12,000.00
Maintenance Expenses				
2012 Landscaping Project		\$ 5,077.00		
Appliance Repairs	\$ 500.00	\$ 55.00	11%	\$ 500.00
Building Supplies	\$ -	\$ 227.47		\$ 250.00
Inside Cleaning	\$ 5,100.00	\$ 4,014.00	79%	\$ 4,800.00
Common Area	\$ 6,000.00	\$ 3,800.00	63%	\$ 6,000.00
Landscaping Improvements		\$ 452.50		\$ 2,500.00
Fertilizing/Supplies	\$ 500.00	\$ 310.00	62%	\$ 500.00
Misc. Repairs	\$ 5,000.00	\$ 5,590.89	112%	\$ 5,000.00
Outside Trash Removal	\$ 200.00	\$ 70.00	35%	\$ 250.00
Pest Control	\$ 450.00	\$ 342.00	76%	\$ 450.00
Sprinkler Repairs	\$ 1,250.00	\$ 940.00	75%	\$ 1,250.00
Snow Removal	\$ 2,500.00	\$ 1,972.50	79%	\$ 2,500.00
Sprinkler Winterization	<u>\$ 500.00</u>	<u>\$ 440.00</u>	88%	<u>\$ 500.00</u>
Total Maintenance	\$ 22,000.00	\$ 23,291.36	106%	\$ 24,500.00
Office				
Copies	\$ 100.00	\$ 92.78	93%	\$ 100.00
Corporate Report	\$ 10.00	\$ 10.00	100%	\$ 10.00
Meeting Room	\$ 50.00		0%	\$ -
Postage	\$ 150.00		0%	\$ 150.00
Storage	\$ 50.00		0%	\$ 50.00
Web Site	<u>\$ 300.00</u>	<u>\$ 225.00</u>	75%	<u>\$ 300.00</u>
Total Office Expenses	\$ 660.00	\$ 327.78	50%	\$ 610.00
Professional Fees				
Registration	\$ 50.00	\$ 50.00	100%	\$ 50.00
Legal	\$ 1,000.00	\$ 534.00	53%	\$ 1,000.00
Mgmt Fees	\$ 7,800.00	\$ 5,650.00	72%	\$ 7,800.00
Taxes	\$ 800.00	\$ -	0%	\$ 100.00
Tax Preparation	<u>\$ 250.00</u>	<u>\$ 75.00</u>	30%	<u>\$ 250.00</u>
Total Professional Fees	\$ 9,850.00	\$ 6,309.00	64%	\$ 9,200.00
Utilities				
Electric	\$ 4,000.00	\$ 3,263.33	82%	\$ 4,000.00
Sewer/Water	\$ 7,000.00	\$ 9,221.93	132%	\$ 12,000.00
Trash	<u>\$ 3,100.00</u>	<u>\$ 2,191.92</u>	71%	<u>\$ 2,900.00</u>
Total Utilities	\$ 14,100.00	\$ 14,677.18	104%	\$ 18,900.00
Total Expenses	\$ 58,610.00	\$ 49,729.07	85%	\$ 65,210.00
Reserve Deposit				\$ 8,510.00