

RED CLIFFS CONDOS AT GLENWOOD PARK ASSOC.**Balance Sheet**

As of December 31, 2011

Accrual Basis

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank Checking	
Red Cliffs Checking Acct	10,814.94
Alpine Bank Checking - Other	2.25
Total Alpine Bank Checking	10,817.19
Money Market	
Red Cliffs Reserve Account	37,281.63
Total Money Market	37,281.63
Total Checking/Savings	48,098.82
Accounts Receivable	
Accounts Receivable	13,681.07
Total Accounts Receivable	13,681.07
Total Current Assets	61,779.89
TOTAL ASSETS	61,779.89
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,685.44
Unrestricted Net Assets	22,480.03
Net income	5,614.42
Total Equity	61,779.89
TOTAL LIABILITIES & EQUITY	61,779.89