

**RED CLIFFS CONDOS AT GLENWOOD PARK ASSOC.**

**Balance Sheet**

As of September 30, 2013

Accrual Basis

	<u>Sep 30, 13</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Alpine Bank Checking</b>	
Red Cliffs Checking Acct	12,440.43
Alpine Bank Checking - Other	2.25
<b>Total Alpine Bank Checking</b>	<u>12,442.68</u>
<b>Money Market</b>	
Red Cliffs Reserve Account	2,785.51
Money Market - Other	0.02
<b>Total Money Market</b>	<u>2,785.53</u>
<b>Total Checking/Savings</b>	15,228.21
<b>Accounts Receivable</b>	
Accounts Receivable	28,826.11
<b>Total Accounts Receivable</b>	<u>28,826.11</u>
<b>Total Current Assets</b>	<u>44,054.32</u>
<b>TOTAL ASSETS</b>	<u><u>44,054.32</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	33,685.44
Unrestricted Net Assets	-20,824.08
Net Income	31,192.96
<b>Total Equity</b>	<u>44,054.32</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>44,054.32</u></u>