

**RED CLIFFS CONDOS AT GLENWOOD PARK ASSOC.**

**Profit & Loss**

January through December 2013

Accrual Basis

	<u>Jan - Dec 13</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Interest Earned	2.06
Late Payment - Per Month Fee	70.00
Monthly Regular Assessments	135,360.00
Penalties and Fines	475.00
Pool Key Fee	150.00
Special Assesment	43,500.00
Storage Key Deposit	25.00
<b>Total Income</b>	<u>179,582.06</u>
<b>Expense</b>	
Bad Debt	1,170.00
<b>Capital Projects</b>	
Dryer Vent Repair	16,016.10
Painting	25,620.00
<b>Total Capital Projects</b>	<u>41,636.10</u>
<b>Chimney Expenses</b>	
Chimney Cleaning	0.00
Chimney Inspections	0.00
Chimney Repairs	75.00
<b>Total Chimney Expenses</b>	<u>75.00</u>
<b>Gen. Maint/Rpr Expense</b>	
Door Repair	93.90
Drywall Repairs	62.00
Electric Repairs	602.46
Fire Extinguisher Inspection/Re	94.47
Key/Lock Repair	0.00
Parking Lot Sweeping	425.00
Pest Control	35.00
Plumbing Repairs	1,338.60
Power Wash Stairwells	675.00
Roof Repairs	1,265.00
Siding Repair	1,185.00
Signs	247.00
<b>Total Gen. Maint/Rpr Expense</b>	<u>6,023.43</u>
<b>Insurance Expense</b>	
Property Liability Insurance	11,544.48
<b>Total Insurance Expense</b>	<u>11,544.48</u>
<b>Landscaping and Groundskeeping</b>	
Fertilizer	325.00
Sanctuary Common Maint.	12,000.00
Sprinkler Repair	1,780.00
Sprinkler Start-up	1,194.00
Sprinkler Winterization	1,039.50
Tree Maint.	10,284.00
Weed Maint.	1,080.00
<b>Total Landscaping and Groundskeeping</b>	<u>27,702.50</u>
<b>Office Expense</b>	
Copies/Mailings	142.90
HOA Checks/HOA Stamp	90.34
Post Office Box Rental	0.00
Postage and Delivery	198.00
State HOA Annual Fees	20.00
<b>Total Office Expense</b>	<u>451.24</u>

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<b>Professional Fees</b>	
Legal Fees	315.00
Property Management Fees	9,000.00
Tax Return Chg	75.00
Website Maint.	300.00
<b>Total Professional Fees</b>	9,690.00
<b>Snow Removal</b>	
Snow Melt	375.00
Snow Plowing	1,810.00
<b>Total Snow Removal</b>	2,185.00
<b>Swimming Pool Maintenance</b>	
Cleaning-Pool Area	518.73
Light Repair	14.00
Plumbing Rpr	0.00
Pool Repair	2,586.94
Poolscales Pool Maint	4,902.15
<b>Total Swimming Pool Maintenance</b>	8,021.82
<b>Utilities</b>	
Electric	10,413.97
Gas	2,893.88
Trash Removal	4,336.46
Water/Sewer	28,847.85
<b>Total Utilities</b>	46,492.16
<b>Total Expense</b>	154,991.73
<b>Net Ordinary Income</b>	24,590.33
<b>Net Income</b>	24,590.33