

RED CLIFFS CONDOS AT GLENWOOD PARK ASSOC.

Balance Sheet

As of December 31, 2013

Accrual Basis

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank Checking	
Red Cliffs Checking Acct	5,504.73
Alpine Bank Checking - Other	2.25
Total Alpine Bank Checking	<u>5,506.98</u>
Money Market	
Red Cliffs Reserve Account	2,785.58
Money Market - Other	0.02
Total Money Market	<u>2,785.60</u>
Total Checking/Savings	8,292.58
Accounts Receivable	
Accounts Receivable	29,159.11
Total Accounts Receivable	<u>29,159.11</u>
Total Current Assets	<u>37,451.69</u>
TOTAL ASSETS	<u><u>37,451.69</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,685.44
Unrestricted Net Assets	-20,824.08
Net Income	24,590.33
Total Equity	<u>37,451.69</u>
TOTAL LIABILITIES & EQUITY	<u><u>37,451.69</u></u>