Meadowood Condominiums Homeowners Association Profit & Loss

Accrual Basis

January through December 2013

Ordinary Income/Expense income inco		Jan - Dec 13
Bank Interest 100 00		
Fines/Penalties		3.94
Membership Dues Schafes		
Storage Room Rental 2,047,50		7,278.75
Expense Common Area Maint. 2013 Landscaping Project 4,606.00 Spring Common Area Maint. 5,977.47 Spring Clean Up 985.25 Pruning 140.00 Spring Clean Up 922.50 Spring Clean Up 12,631.22 Spring Clean Up 12,631.22 Spring Clean Up 12,631.22 Spring Clean Up 12,631.22 Spring Clean Up	Membership Dues	•
Expense Common Area Maint. 2013 Landscaping Project Common Area Maint. 5,977.47 Fertilizing/Weed (Supplies) Spring Clean Up Spring Clean Up Spring Clean Up Liability Insurance Fidelity Bond Ins. Liability Insurance 11,813.33 Total Insurance Building Supplies Cleaning Drywall Repairs Electrical Repairs Fire Extinguisher Inspection Laundry Room Ryrs Cutside Door Repairs Pulmbing Repairs Pust Control Pumbing Repairs Roof Repairs Postage Total Maintenance Expenses Diffice Bank Service Charges Copies Professional Fees Legal Fees Professional Fees Legal Fees Prop. Mgmt Fees State HOA Annual Fees Snow Removal Sanding/Ice Melt Snow Removal Sanding/Ice Melt Snow Removal Sprinklers	Storage Room Rental	2,047.50
Common Area Maint. 2013 Landscaping Project 4,608.00 Common Area Maint. 5,977.47 Fertilizing/Weed (Supplies) 985.25 Pruning 140.00 Spring Clean Up 522.50 Total Common Area Maint. 12,631.22 Insurance Fidelity Bond Ins. 1,219.00 Liability Insurance 11,813.33 Total Insurance 13,032.33 Maintenance Expenses Building Supplies 49,65 Cleaning 5,069.08 Cleaning 5,069.08 Cleaning 5,069.08 Cleaning 5,069.08 Cleaning 5,000 Cleaning Cle	Total Income	74,895.19
2013 Landscaping Project	•	
Common Area Maint. 5,977.47 Fertilizing/Weed (Supplies) 140.00 Pruning 140.00 Spring Clean Up 12,631.22 Total Common Area Maint. 12,631.22 Insurance 1,219.00 Fidelity Bond Ins. 1,219.00 Llability Insurance 11,813.33 Total Insurance 13,032.33 Maintenance Expenses Building Supplies 49.65 Cleaning 5,089.08 Drywall Repairs 68.99 Electrical Repairs 1,015.45 Fire Extinguisher Inspection 473.29 Gutter Cleaning 550.00 Laundry Room Rprs 454.92 Outside Door Repairs 55.00 Pest Control 4,464.75 Plumbing Repairs 1,550.10 Roof Repairs 1,050.00 Total Maintenance Expenses 14,757.23 Office 517.25 Bank Service Charges 275.00 Copies 64.25 Postage 75.00 State HOA Annual Fees		4 606 00
Fertilizing/Weed (Supplies)		
Pruning Spring Clean Up 140.00 922.50 Total Common Area Maint. 12,631.22 Insurance Fidelity Bond Ins. Liability Insurance 1,219.00 11,813.33 Total Insurance 13,032.33 Maintenance Expenses Building Supplies 49.65 Cleaning Cleaning Supplies 68.99 Electrical Repairs 1,015.45 Fire Extinguisher Inspection 473.29 Gutter Cleaning Gutter Cleaning Soo, 00 50,000 Laundry Room Rprs 454.92 Outside Door Repairs 55.00 Pest Control Pumbing Repairs 1,506.10 1,050.00 1,050.00 Total Maintenance Expenses 14,757.23 Office Bank Service Charges 2,75.00 Copies Ac.25 Postage 178.00 517.25 Total Office 517.25 517.25 Professional Fees Legal Fees 5,566.00 Prop. Mgmt Fees 7,500.00 State HOA Annual Fees 7,5		
Spring Clean Up 922.50 Total Common Area Maint. 12,631.22 Insurance 1,219.00 Fidelity Bond Ins. 1,219.00 Llability Insurance 13,032.33 Maintenance Expenses 8 Building Supplies 49.65 Cleaning 50,699.08 Drywall Repairs 1,015.45 Fire Extinguisher Inspection 473.29 Gutter Cleaning 550.00 Laundry Room Rprs 454.92 Outside Door Repairs 55.00 Pest Control 4,464.75 Plumbing Repairs 1,506.10 Roof Repairs 1,050.00 Total Maintenance Expenses 14,757.23 Office 50.00 Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees 56.00 Legal Fees 7,500.00 State HOA Annual Fees 2,00 Tax Return Preparation 75.00 Web Site <th></th> <th></th>		
Insurance	Spring Clean Up	
Fidelity Bond Ins. 1,219.00 Liability Insurance 11,813.33 Total Insurance 13,032.33 Maintenance Expenses 3 Building Supplies 49.65 Cleaning 5,089.08 Drywall Repairs 68.99 Electrical Repairs 1,015.45 Fire Extinguisher Inspection 473.29 Gutter Cleaning 550.00 Laundry Room Rprs 454.92 Outside Door Repairs 550.00 Pest Control 4,464.75 Plumbing Repairs 1,506.10 Roof Repairs 1,506.10 Roof Repairs 1,506.10 Copics 64.25 Postage 178.00 Total Maintenance Expenses 556.00 Office 517.25 Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees 20.00 State HOA Annual Fees 20.00 Tax Return Preparation <t< th=""><th>Total Common Area Maint.</th><th>12,631.22</th></t<>	Total Common Area Maint.	12,631.22
Liability Insurance		
Total Insurance 13,032.33 Maintenance Expenses 49.65 Cleaning 5,089.08 Drywall Repairs 68.99 Electrical Repairs 1,015.45 Fire Extinguisher Inspection 473.29 Gutter Cleaning 550.00 Laundry Room Rprs 454.92 Outside Door Repairs 55.00 Pest Control 4,464.75 Plumbing Repairs 1,506.10 Roof Repairs 1,050.00 Total Maintenance Expenses 14,757.23 Office Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees 256.00 Legal Fees 556.00 Prop. Mgmt Fees 7,500.00 State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snowplowing 1,296.25		
Maintenance Expenses Building Supplies 5,069.08 5,069.08 5,069.08 5,069.08 5,069.08 5,069.08 5,069.08 5,069.08 5,069.08 5,069.08 5,009 5,0	Liability Insurance	11,813.33
Building Supplies 49.65 Cleaning 5,069.08 Drywall Repairs 68.99 Electrical Repairs 1,015.45 Fire Extinguisher Inspection 473.29 Gutter Cleaning 550.00 Laundry Room Rprs 454.92 Outside Door Repairs 55.00 Pest Control 4,464.75 Plumbing Repairs 1,506.10 Roof Repairs 1,050.00 Total Maintenance Expenses 14,757.23 Office Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees 556.00 Legal Fees 7,500.00 State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Snow Removal 8,451.00 Snow Removal 2,798.00 Sprinkler Repair 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00		13,032.33
Cleaning Drywall Repairs 5,069.08 68.99 Drywall Repairs 68.99 Electrical Repairs 1,015.45 Fire Extinguisher Inspection 473.29 Gutter Cleaning 550.00 Laundry Room Rprs 454.92 Outside Door Repairs 55.00 Pest Control 4,464.75 Plumbing Repairs 1,050.00 Roof Repairs 1,050.00 Total Maintenance Expenses 14,757.23 Office Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees 566.00 Legal Fees 566.00 Prop. Mgmt Fees 7,500.00 State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Snow Removal 8,451.00 Snow Removal 2,798.00 Sprinkler Repair 585.09 Sprinkler Repair 585.09 Sprinkler Repair 585.09		
Drywall Repairs 88.99 Electrical Repairs 1,015.45 Fire Extinguisher Inspection 473.29 Gutter Cleaning 550.00 Laundry Room Rprs 454.92 Outside Door Repairs 55.00 Pest Control 4,464.75 Plumbing Repairs 1,506.10 Roof Repairs 1,506.10 Roof Repairs 1,050.00 Total Maintenance Expenses 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees 556.00 Legal Fees 556.00 Prop. Mgmt Fees 7,500.00 State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Sow Removal 2,798.00 Sprinkler Melt 390.75 Snow Shoveling 1,111.00 Snowplowing 1,296.25 Total Snow Removal 2,798.00 Sprinkler Repair <th></th> <th></th>		
Electrical Repairs		
Fire Extinguisher Inspection 473.29 Gutter Cleaning 550.00 Laundry Room Rprs 454.92 Outside Door Repairs 55.00 Pest Control 4,464.75 Plumbing Repairs 1,506.10 Roof Repairs 1,060.00 Total Maintenance Expenses 14,757.23 Office Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees Legal Fees 556.00 Prop. Mgmt Fees 7,500.00 State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snow Shoveling 1,111.00 Snow Removal 2,798.00 Sprinkler Repair 565.09 Sprinkler Repair 300.00 Sprinkler Winterization </th <th>Electrical Renairs</th> <th></th>	Electrical Renairs	
Gutter Cleaning 550.00 Laundry Room Rprs 454.92 Outside Door Repairs 55.00 Pest Control 4,464.75 Plumbing Repairs 1,506.10 Roof Repairs 1,050.00 Total Maintenance Expenses 14,757.23 Office Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees 556.00 Legal Fees 7,500.00 State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snow Shoveling 1,111.00 Sprinkler Repair 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38		·
Outside Door Repairs 55.00 Pest Control 4,464.75 Plumbing Repairs 1,506.10 Roof Repairs 1,050.00 Total Maintenance Expenses 14,757.23 Office Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees 556.00 Legal Fees 556.00 Prop. Mgmt Fees 20.00 State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 SnowPlowing 1,296.25 Total Snow Removal 2,798.00 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38		
Pest Control 4,464.75 Plumbing Repairs 1,506.10 Roof Repairs 1,050.00 Total Maintenance Expenses 14,757.23 Office Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees 20.00 Legal Fees 7,500.00 Prop. Mgmt Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snow Plowing 1,296.25 Total Snow Removal 2,798.00 Sprinklers Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38	Laundry Room Rprs	
Plumbing Repairs 1,506.10 Roof Repairs 1,060.00 Total Maintenance Expenses 14,757.23 Office Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees 556.00 Legal Fees 7,500.00 Prop. Mgmt Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snow Shoveling 1,111.00 Snow Prown Removal 2,798.00 Sprinklers 300.00 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38	• • • • • • • • • • • • • • • • • • •	55.00
Roof Repairs 1,050.00 Total Maintenance Expenses 14,757.23 Office 314,757.23 Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees 556.00 Legal Fees 7,500.00 Prop. Mignt Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snow Plowing 1,296.25 Total Snow Removal 2,798.00 Sprinkler Repair 585.09 Sprinkler Repair 585.09 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38		
Total Maintenance Expenses 14,757.23 Office Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees 566.00 Legal Fees 7,500.00 Prop. Mgmt Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snow Shoveling 1,111.00 Snow Removal 2,798.00 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38		
Office Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office 517.25 Professional Fees 556.00 Legal Fees 556.00 Prop. Mgmt Fees 7,500.00 State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snow Shoveling 1,111.00 Snow Removal 2,798.00 Sprinklers 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38	·	
Bank Service Charges 275.00 Copies 64.25 Postage 178.00 Total Office Froperation Prop. Mgmt Fees 556.00 Prop. Mgmt Fees 7,500.00 State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snow Shoveling 1,111.00 Snow Removal 2,798.00 Sprinklers Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38	Office	
Copies Postage 64.25 178.00 Total Office 517.25 Professional Fees 556.00 Prop. Mgmt Fees 7,500.00 State HOA Annual Fees 20.00 Total Propensation 75.00 Mgmt Fees 20.00 Total Propensation 75.00 Mgmt Fees 300.00 Mgmt Fees 8,451.00 Mgmt		275.00
Postage 178.00 Total Office 517.25 Professional Fees 556.00 Legal Fees 7,500.00 Prop. Mgmt Fees 7,500.00 State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snow Shoveling 1,111.00 Snowplowing 1,296.25 Total Snow Removal 2,798.00 Sprinklers 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38		
Professional Fees 556.00 Legal Fees 7,500.00 Prop. Mgmt Fees 7,500.00 State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snow Shoveling 1,296.25 Total Snow Removal 2,798.00 Sprinklers 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38		
Legal Fees 556.00 Prop. Mgmt Fees 7,500.00 State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snow Shoveling 1,296.25 Total Snow Removal 2,798.00 Sprinklers 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38	Total Office	517.25
Prop. Mgmt Fees 7,500.00 State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snowplowing 1,296.25 Total Snow Removal 2,798.00 Sprinklers 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric Electric 4,690.38		
State HOA Annual Fees 20.00 Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snowplowing 1,296.25 Total Snow Removal 2,798.00 Sprinklers 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric Electric 4,690.38		
Tax Return Preparation 75.00 Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snowplowing 1,296.25 Total Snow Removal 2,798.00 Sprinklers 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38		·
Web Site 300.00 Total Professional Fees 8,451.00 Snow Removal 390.75 Snow Shoveling 1,111.00 Snowplowing 1,296.25 Total Snow Removal 2,798.00 Sprinklers 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric Electric 4,690.38		
Snow Removal Sanding/Ice Melt Sanow Shoveling Snow Shoveling Snowplowing Snowplowing Sprinklers Sprinkler Repair Sprinkler Startup Sprinkler Winterization Total Sprinklers Utilities Electric Sanow Removal Sprinkler Startup Sprinkler Startup Sprinkler Winterization	• • • • • • • • • • • • • • • • • • •	
Sanding/Ice Melt 390.75 Snow Shoveling 1,111.00 Snowplowing 1,296.25 Total Snow Removal 2,798.00 Sprinklers 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric Electric 4,690.38	Total Professional Fees	8,451.00
Snow Shoveling 1,111.00 Snowplowing 1,296.25 Total Snow Removal 2,798.00 Sprinklers 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric Electric 4,690.38		
Snowplowing 1,296.25 Total Snow Removal 2,798.00 Sprinklers 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric Electric 4,690.38		· -
Total Snow Removal 2,798.00 Sprinklers 585.09 Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38		
Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38	Total Snow Removal	-
Sprinkler Repair 585.09 Sprinkler Startup 300.00 Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities Electric 4,690.38	Sprinklers	
Sprinkler Winterization 475.00 Total Sprinklers 1,360.09 Utilities 4,690.38		585.09
Total Sprinklers 1,360.09 Utilities Electric 4,690.38		300.00
Utilities Electric 4,690.38	Sprinkler Winterization	475.00
Electric 4,690.38	Total Sprinklers	1,360.09
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
3ewer ← vvater 13,783.81		· ·
	Sewer & water	13,783.81

Accrual Basis

Meadowood Condominiums Homeowners Association **Profit & Loss**

January through December 2013

	Jan - Dec 13
Trash	3,342.56
Total Utilities	21,816.75
Total Expense	75,363.87
Net Ordinary Income	-468.68
Net Income	-468,68