

Meadowood Condominiums Homeowners Association**Profit & Loss**

Accrual Basis

January through December 2014

	Jan - Dec 14
Ordinary Income/Expense	
Income	
Bank Interest	3.93
Laundry	7,054.46
Membership Dues	72,000.00
Storage Room Rental	1,890.00
Total Income	80,948.39
Expense	
Common Area Maint.	
Bush Trimming	26.25
Common Area Maint.	5,700.00
Fertilizing/Weed (Supplies)	840.03
Lawn Care	532.00
Pruning	87.50
Spring Clean Up	796.25
Total Common Area Maint.	7,982.03
Insurance	
Fidelity Bond Ins.	1,278.00
Liability Insurance	14,244.00
Total Insurance	15,522.00
Maintenance Expenses	
Carpet Cleaning	915.00
Cleaning	4,953.40
Drywall Repairs	306.16
Drywell Drain Repairs	1,892.50
Electrical Repairs	613.25
Fire Extinguisher Inspection	136.47
Gutter Cleaning	1,200.00
Laundry Room Rprs	190.94
Pest Control	480.00
Plumbing Repairs	1,158.75
Siding Repair	1,163.14
Stairway Reconstruction Project	7,478.72
Tree Care	686.25
Tree Removal	585.00
Total Maintenance Expenses	21,759.58
Office	
Bank Service Charges	160.00
Check Order	118.88
Copies	37.45
Postage	89.00
Storage Chgs	35.00
Total Office	440.33
Professional Fees	
Legal Fees	790.58
Prop. Mgmt Fees	6,875.00
Tax Return Preparation	75.00
Web Site	275.00
Total Professional Fees	8,015.58
Snow Removal	
Sanding/Ice Melt	650.31
Snow Shoveling	1,928.75
Snowplowing	2,823.75
Total Snow Removal	5,402.81
Sprinklers	
Sprinkler Repair	211.68
Sprinkler Startup	462.50
Sprinkler Winterization	522.50

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Profit & Loss

Accrual Basis

January through December 2014

	Jan - Dec 14
Total Sprinklers	1,196.68
Utilities	
Electric	4,488.32
Sewer & Water	12,560.29
Trash	3,381.91
Total Utilities	20,430.52
Total Expense	80,749.53
Net Ordinary Income	198.86
Net Income	198.86

Meadowood Condominiums Homeowners Association**Balance Sheet**

Accrual Basis

As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Meadowood Checking Acct	2,359.62
Meadowood Reserve Account	36,399.50
Total Checking/Savings	38,759.12
Accounts Receivable	
Accounts Receivable	-851.35
Total Accounts Receivable	-851.35
Total Current Assets	37,907.77
Fixed Assets	
Accumulated Depreciation	-27,260.00
Dryers	4,567.40
Hot Water Heaters	3,000.00
Laundry Room	36,527.50
Roof	12,147.01
Storage Room	45,619.00
Washing Machine	3,470.00
Total Fixed Assets	78,070.91
Other Assets	
Land Allocation	9,227.00
Total Other Assets	9,227.00
TOTAL ASSETS	125,205.68
LIABILITIES & EQUITY	
Equity	
Fund Balance	125,006.82
Net Income	198.86
Total Equity	125,205.68
TOTAL LIABILITIES & EQUITY	125,205.68