RED CLIFFS CONDOS AT GLENWOOD PARK ASSOC. Profit & Loss

Accrual Basis

January through December 2016

Continuery Con		Jan - Dec 16
Interest Earned Late Payment - Monthly Interest Late Payment - Per Month Fee	· · · · · · · · · · · · · · · · · · ·	
Late Payment - Monthly Interest Late Payment - Per Month Fee		7.26
Late Payment - Per Month Fee Monthly Regular Assessments Special Assessment Storage Key Deposit Total Income Expense Capital Projects Deck Replacement Light Fixtures Painting Total Capital Projects Chimney Expenses Chimney Cleaning Chimney Repairs Chimney Repairs Building Clean-up Door Repair Dor Repair Dor Repair Fire Extinguisher Inspection/Re Keyl.ock Repair Per Extinguisher Inspection/Re Keyl.ock Repair Per Wash Stairwells Roof Repairs Stairway Repair		
Monthly Regular Assessments 156,955.00 Special Assesment 168,000.00 Storage Rey Deposit 25.00 Total Income 325,371.01 Expense 325,371.01 Capital Projects 154,372.50 Light Fixtures 3,121.80 Painting 156,20.00 Total Capital Projects 173,114.30 Chimney Expenses 2,540.00 Chimney Expenses 2,540.00 Chimney Expenses 2,545.10 Gen. Maint/Rpr Expenses 2,545.10 Gen. Maint/Rpr Expenses 8 Building Clean-up 6,443.76 Door Repair 775.00 Drywall Repairs 1,351.90 Electric Repairs 158.69 Fire Extinguisher Inspection/Re 214,40 Keyl.ock Repair 271.5 Parking Lot Sweeping 675.00 Pest Control 278.62 Plumbing Repairs 1,165.00 Siding Repair 1,135.00 Signs 190.00 Roof Repairs 2,28.60	•	
Special Assessment		
Storage Key Deposit 25.00		
Total Income 325,371.01	•	
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Total Office Expense 141.00 Professional Fees Legal Fees 290.00 Property Management Fees 9,000.00 Tax Return Chg 75.00 Website Maint. 300.00		**
Professional Fees Legal Fees 290.00 Property Management Fees 9,000.00 Tax Return Chg 75.00 Website Maint. 300.00	Postage and Delivery	141.00
Legal Fees290.00Property Management Fees9,000.00Tax Return Chg75.00Website Maint.300.00	Total Office Expense	141.00
Property Management Fees 9,000.00 Tax Return Chg 75.00 Website Maint. 300.00	Professional Fees	
Tax Return Chg 75.00 Website Maint. 300.00	<u> </u>	
Website Maint. 300.00		
Total Professional Fees 9,665.00	Website Maint.	300.00
	Total Professional Fees	9,665.00

Accrual Basis

RED CLIFFS CONDOS AT GLENWOOD PARK ASSOC. Profit & Loss January through December 2016

	Jan - Dec 16
Snow Removal	
Snow Melt	362.50
Snow Plowing	2,720.00
Snow Shoveling	225.00
Total Snow Removal	3,307.50
Swimming Pool Maintenance	
Cleaning-Pool Area	3 2 5.00
Hot Tub Cover	0.00
Pool Repair	2,561.52
Poolscapes Pool Maint	4,095.00
Total Swimming Pool Maintenance	6,981.52
Utilities	
Electric	12 ,519.77
Gas	2,890.70
Trash Removal	8,771.00
Water/Sewer	22,793.49
Total Utilities	46,974.96
Total Expense	298,503.72
Net Ordinary Income	26,867.29
Net Income	26,867.29

Accrual Basis

RED CLIFFS CONDOS AT GLENWOOD PARK ASSOC. Balance Sheet

As of December 31, 2016

	Dec 31, 16
ASSETS Current Assets Checking/Savings Alpine Bank Checking Red Cliffs Checking Acct Alpine Bank Checking - Other	54,577.41 2.25
Total Alpine Bank Checking	54,579.66
Money Market Red Cliffs Reserve Account Money Market - Other	12,786.41 0.02
Total Money Market	12,786.43
Total Checking/Savings	67,366.09
Accounts Receivable Accounts Receivable	13,916.75
Total Accounts Receivable	13,916.75
Total Current Assets	81,282.84
TOTAL ASSETS	81,282.84
LIABILITIES & EQUITY Equity Opening Balance Equity Unrestricted Net Assets Net Income	33,685.44 20,730.11 26,867.29
Total Equity	81,282.84
TOTAL LIABILITIES & EQUITY	81,282.84