

# Meadowood Condominiums Homeowners Association

## Profit & Loss

January through December 2018

Accrual Basis

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Bank Interest	2.84
Fines/Penalties	8,000.00
Laundry	1,676.35
Membership Dues	88,917.60
Storage Room Rental	2,100.00
Total Income	100,696.79
Expense	
Common Area Maint.	
Common Area Maint.	7,275.00
Common Hallways/Stairs Carpet	1,342.85
Fertilizing/Weed (Supplies)	132.50
Spring Clean Up	202.50
Total Common Area Maint.	8,952.85
Insurance	
Directors and Officers	1,126.00
Liability Insurance	17,143.60
Total Insurance	18,269.60
Maintenance Expenses	
Building Repairs	1,625.00
Cleaning	6,683.14
Drywall Repairs	833.00
Electrical Repairs	2,553.14
Fire Extinguisher Inspection	257.76
Gutter Cleaning	420.00
Heat Repairs	415.73
Laundry Room Rprs	1,454.00
Plumbing Repairs	1,361.00
Roof Repairs	625.00
Tree Care	435.00
Total Maintenance Expenses	16,662.77
Office	
Postage	98.00
Storage Chgs	43.75
Total Office	141.75
Professional Fees	
Legal Fees	-521.16
Licenses and Permits	0.00
Prop. Mgmt Fees	8,100.00
Tax Return Preparation	75.00
Web Site	300.00
Total Professional Fees	7,953.84
Snow Removal	
Snowplowing	1,956.00
Total Snow Removal	1,956.00
Sprinklers	
Sprinkler Repair	365.87
Sprinkler Startup	347.28
Sprinkler Winterization	604.70
Total Sprinklers	1,317.85
Utilities	
Electric	6,288.58
Sewer & Water	12,266.12
Trash	6,147.45
Total Utilities	24,702.15

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Accrual Basis

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	Jan - Dec 18
Total Expense	79,956.81
Net Ordinary Income	20,739.98
Net Income	20,739.98

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## Balance Sheet

Accrual Basis

As of December 31, 2018

	Dec 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Meadowood Checking Acct	7,343.72
Meadowood Reserve Account	34,138.69
Total Checking/Savings	41,482.41
Accounts Receivable	
Accounts Receivable	1,784.94
Total Accounts Receivable	1,784.94
Total Current Assets	43,267.35
Fixed Assets	
Accumulated Depreciation	-27,260.00
Dryers	4,567.40
Hot Water Heaters	3,000.00
Laundry Room	36,527.50
Roof	12,147.01
Storage Room	45,619.00
Washing Machine	3,470.00
Total Fixed Assets	78,070.91
Other Assets	
Land Allocation	9,227.00
Total Other Assets	9,227.00
<b>TOTAL ASSETS</b>	<b>130,565.26</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Fund Balance	109,825.28
Net Income	20,739.98
Total Equity	130,565.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>130,565.26</b>