

RECORD OF PROCEEDINGS

Minutes of a Special Meeting of the Board of Managers of the Springs Condominium Association Saturday, February 11, 2023

This special meeting of the Board of Managers of the Springs Condominium Association was held in person on Saturday, February 11, 2023 at 9:00 a.m.

Attendance:

The following Managers were present:

Melanie Hermes, President
Christine Gazda, Vice President/Secretary
Barbara Mason
Amy Mathesius

Call to Order and Declaration of a Quorum:

Manager Hermes called the meeting to order at 9:05 a.m. and it was noted that a quorum of the Board was present.

Update – Ongoing Matters:

Manager Hermes updated the Board on old business, including that there were no leads on a new property management company and still no bids from Crystal Property Management so the Board could schedule the Annual Owners' Meeting.

Delinquent Account – 1504 Bennett Ave., #2-2:

Manager Hermes informed the Board that foreclosure lawsuit had been filed and provided the Board with advice from the Association's attorney, Wilton Anderson, regarding the latest communication from Gillespie/Johnson's attorney. Manager Gazda provided an overview of the legal correspondence and explained that Gillespie/Johnson's attorney is asking whether the Board would consider a settlement of \$10,000 down now, with the remaining \$10,000 over 24 months for a total of \$20,000.

Manager Mason moved to offer a settlement of \$12,000 down now and the remaining \$8,000 over the next 24 months, with a waiver of interest, late fees, and any remaining attorneys' fees upon payment in full. Upon second by Manager Gazda, vote was taken and the motion carried unanimously.

Adjournment:

There being no further business to come before the Board, the meeting was adjourned at 9:46 a.m.

Approved by SCA Board 05/08/2023


