

RECORD OF PROCEEDINGS

Minutes of a Special Meeting of the Board of Managers of the Springs Condominium Association Wednesday, April 26, 2023

This special meeting of the Board of Managers of the Springs Condominium Association was held in person on Wednesday, April 26, 2023 at 5:30 p.m.

Attendance:

The following Managers were present:

Melanie Hermes, President
Christine Gazda, Vice President/Secretary
Barbara Mason
Amy Mathesius

Call to Order and Declaration of a Quorum:

Manager Hermes called the meeting to order at 5:34 p.m. and it was noted that a quorum of the Board was present.

Delinquent Account – 1504 Bennett Ave., #2-2:

Manager Hermes clarified that this meeting was requested not to discuss a formal counteroffer by Gillespie/Johnson but to discuss the latest correspondence regarding the settlement agreement. Specifically, Manager Hermes stated that Gillespie/Johnson were pushing back on certain terms in the settlement agreement and asked Manager Gazda to explain further. Manager Gazda explained that Gillespie/Johnson did not want to stipulate to the total amount of unpaid assessments due and owing and that they did not want to include a provision obligating them to remain current on their mortgage payments. Manager Gazda added that she believed the Board could compromise as to the first term and insist on the second.

Manager Hermes expressed concern about the length of time it's taken to negotiate the settlement agreement and asked if the Board would be interested in withdrawing its offer and instead pursuing foreclosure. Manager Mason asked for clarification of the issues with the settlement agreement. Manager Mathesius said she would oppose any vote to withdraw the offer, and Manager Gazda concurred.

No Manger made a motion for the Board to consider; the Board took no further action.

Adjournment:

There being no further business to come before the Board, the meeting was adjourned at 6:08 p.m.

Approved by SCA Board 05/08/2023


